United Nations A/64/289/Corr.1

General Assembly

Distr.: General
23 October 2009

Original: English

Sixty-fourth session
Agenda item 69 (b)
Promotion and protection of human rights: human rights questions, including alternative approaches for improving the effective enjoyment of human rights and fundamental freedoms

Effects of foreign debt and other related international financial obligations of States on the full enjoyment of all human rights, particularly economic, social and cultural rights

Note by the Secretary-General

Corrigendum

Paragraph 57

The paragraph *should read*

57. It is also notable that a number of studies have shown that the current multilateral debt relief initiatives are ineffective. For example, a recent study by Erlassjahr and the Friedrich-Ebert Foundation, which assessed the vulnerability of the 24 post-Heavily Indebted Poor Countries Initiative (HIPC) countries, shows that more than half of HIPC countries are at risk of entering a new phase of the debt crisis.[40] Given that HIPC was designed to offer a permanent "exit" from unsustainable debt, there is need for an alternative fair and transparent debt work-out mechanism.

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